P.A.M.
Property Advisory Mentorship

PROPERTY ACRONYMS EXPLAINED:
A *TO* H

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CONGRATULATIONS ON DOWNLOADING! PROPERTY ACRONYMS EXPLAINED: A TO H

GREETINGS AND WELCOME!

I'm P.A.M., the founder of the Property Advisory Mentorship website and the course entitled, "How to Safeguard Your Future Through Property". Buying property opens up a whole new world of acronyms, and I'm excited to support your learning by providing this resource.

It can be daunting when reading up on important information, only to come across acronyms without explanation. Understanding these terms can be beneficial for property investors.

The good news? P.A.M. is here to help. The most frequently used acronyms are listed in alphabetical order with explanations in plain English. This booklet starts at A and finishes at H. Further acronyms to follow. Happy acronym learning!
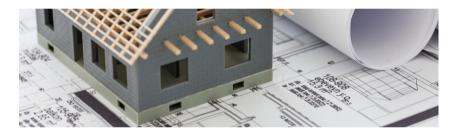
AST

DEFINITION:

ASSURED SHORTHOLD TENANCY

EXPLANATION:

A rental contract, introduced by the Housing Act 1988, with the ability to evict without reason after a fixed term of 6 or 12 months under Section 21. Often called "no-fault evictions". After the fixed term, the AST continues on a monthly basis. The government believes Section 21 causes homelessness (?), and aims to abolish Section 21.

BRRRR

DEFINITION:

BUY REFURBISH RENT REFINANCE REPEAT

EXPLANATION:

Buy a property. Refurbish it to add value. Rent it out for monthly cashflow. Refinance it to withdraw the added value. Use the finance raised as a deposit for another property. Then Repeat the process. Keeping the property long term, ensures another form of investment – capital growth/appreciation.